

New Physician Evaluation Survey

1. How many patients do you typically see per day in the office? _____
2. What percentage of your practice is Medicaid? _____% Medicare? _____% Insurance? _____%
3. Are you getting the maximum reimbursement that you should be from your insurance companies – reimbursement in 7, 14, 30 – 60 days?
 - a. Medicaid within 7 days? _____
 - b. Medicare within 14 days? _____
 - c. BlueCross BlueShield within 14 days? _____
 - d. Commercial Insurance within 30 – 60 days? _____

❖ Percent of insurance aging categories by date billed:

- ❖ 80% should be in 0 – 30 days
- ❖ 17% should be in 31 – 60 days
- ❖ 3% should be in 61 – 90 days
- ❖ 0% for over 91 days

4. What is your current total A/R? _____

Your total accounts receivable (A/R) should not be more than 2 months charges.

5. Your Net Collection Rate.
 - a. What are your current gross receipts? _____
 - b. What are your current adjustments? _____
 - c. What are your current patients refunds? _____
 - d. What are your current charges? _____

Net collection rate = (gross receipts + adjustments – refunds) * 100/ charges.

- e. Your Net Collection Rate - _____

Your Net Collection Rate should be at least 95%. At Totus Tuus, our net average collection rate is 97.8%. What does this mean for you? Apply the following formula for this month: (Charges * 97.8%) – Adjustments = TTMM Receipts (What Totus Tuus Medical Management would have collected for you this month)

6. Cost of doing your billing.
 - a. Salaries of your biller(s)? _____
 - b. Supplies:
 - 1500's _____
 - Statements _____
 - Stamps _____
 - Envelopes _____
 - Computer Software _____

- Seminars / training _____

*Average costs and collection percentage are based on a primary care physician

	In House Billing	Totus Tuus MM	
Phone Line	\$48.00	<i>Commonly prescribed for billing headaches!</i>	
Postage	\$102.00		
Envelopes	\$12.00		
HCFA's	\$6.00		
Paper	\$15.00		
Electronic Claim & Statements	\$205.25		
Staff (one billing specialist) ¹	\$1,820.00		
Payroll & Unemployment Tax ²	\$164.89		
Quarterly Training (biller) ³	\$100.00		
Computer ⁴	\$134.00		
Tape Backup ⁵	\$42.00		
Uninterrupted power	\$10.00		
Billing Software ⁶	\$125.00		
Fees:			8% - 10% of Collections ⁷
Monthly Totals	\$2,784.14		\$2400.00⁸

Assumptions / Notes:

- Billing specialist salary of \$10.50/hr. Additional expenses not included in the "In House Billing" option:
 - Workers' Compensation Insurance for billing specialist.
 - Medical insurance and any additional fringe benefits for billing specialist.
 - Employer Tax of 1.45% Medicare, 6.2% FICA, .08% FUTA, assuming 1.33% State Unemployment.
 - Coding update, HIPAA regulations, and new guidelines.
 - Mid-range computer calculated for first year. i.e. single drive computer – no data redundancy (Raid drives). Computer maintenance calculated after first year.
 - Low-end tape backup calculated in first year. Maintenance calculated after first year.
 - Mid-range billing software calculated. Maintenance, support, or upgrade agreements are not included in the "In House Billing" option:
 - Software maintenance agreements (required with some software companies)
 - Upgrades – are upgrades required? What about retroactive upgrades?
 - Percentage is determined by specialty and patient mix.
 - Based on 8% of \$30,000 Gross Collections
7. How much time does your office staff spend dealing with patients regarding bills, claims, and other accounts problems?

Totus Tuus Medical Management provides a turn-key solution to medical billing and management, freeing you up to devote your energy to what matters most – your patients.